

List of Updates to R&T §61 and §62 from 1979 Legislation to Present

(See page 4 for BOE Rules)

Subject	1979 R&T §	Present R&T §	Notes
<u>Inclusions</u>			
Oil, gas, minerals	61(a)	61(a)	
Taxable possessory interest in tax exempt real property	61(b)	61(b)	
Creation of leasehold interest for 35+ years	61(c)(1)	61(c)(1)	
Transfer of lessor's interest when less than 35 years	61(c)(2)	61(c)(2)	
Sublease of taxable possessory interest in tax-exempt real property	–	61(d)	Added & re-lettered rest, Ch. 388, Stats. 1996, eff 1/1/97.
Joint Tenancy	61(d)	61(e)	Re-lettered eff 1/1/97.
Tenancy in common	61(e)	61(f)	Re-lettered eff 1/1/97.
Vesting of remainder or reversionary interest, life estate or similar	61(f)	61(g)	Re-lettered eff 1/1/97.
Revocable trust becoming irrevocable	61(g)	61(h)	Re-lettered eff 1/1/97.
Stock of cooperative housing corporation with right to occupancy/possession	61(h)	61(i)	Re-lettered eff 1/1/97.
Transfer between legal entity and any person	61(i)	61(j)	Re-lettered eff 1/1/97.
<u>Exclusions</u>			
Coowners changing method of holding title only	62(a)	62(a)(1)	Made sub (1) eff 1/1/83.
Proportional interests	–	62(a)(2)	Added Ch. 1465, Stats. 1982, eff 1/1/83.
Perfecting title only	62(b)	62(b)	

Subject	1979 R&T §	Present R&T §	Notes
Security Interest	62(c)	62(c)	
Trust	62(d)	62(d)	
Reservation of estate for years or life	62(e)	62(e)	
Joint Tenancy	62(f)	62(f)	
Transfer of Lessor's interest with less than 35 years remaining	62(g)	62(g)	
Group trust, pooled fund, common trust fund	62(h)	62(h)	
Housing cooperative	62(i)	62(i)	
Residence, coowners (3/1/75 to 3/1/81)	–	62(j)	Added Ch. 1349, Stats. 1980, eff. 1/1/81.
Corporation sole, religious corporation, holding title for another	–	62(k)	Added Ch. 615, Stats. 1981, eff 9/22/81.
Deed correction or reformation	–	62(l)	Added Ch. 1465, Stats. 1982, eff 1/1/83.
Minor child eligible dwelling unit	–	62(m)	Added Ch. 1465, Stats. 1982, eff 1/1/83.
Disabled child dwelling unit	–	62(n)	Added Ch. 1010, Stats. 1984, eff 1/1/85.
Possessory interest in tax exempt real property	–	62(o)	Added Ch. 1087, Stats. 1996, eff 1/1/97.
Registered domestic partners	–	62(p)	Added SB 565, Ch. 416, Stats. 2005, eff. 9/29/05.
Mobile Home Park	–	62.1	Added and repealed (?) Ch. 1692, Stats. 1984, eff 1/1/85 (1986 reorganized)
Mobile Home Park	–	62.2	Added Ch. 1625, Stats. 1988, eff. 1/1/89.
Certificates of sale subject to right of redemption	–	62.11	Added AB 1020, Ch. 277, Stats. 2007, eff. 1/1/08.

Subject	1979 R&T §	Present R&T §	Notes
Spousal exclusion	63	63	
Parent/Child, Grandparent/ grandchild	–	63.1	Prop. 58 11/4/86 parent/ child; Added Ch. 48, Stats. 1987, eff 6/17/87; Prop. 193 3/26/96 grandparent/grandchild.
<i>Legal Entities</i>			
General rule (no C/O)	64(a)	64(a)	
Corporate reorganization	64(b)	64(b)	
Change of control	64(c)	64(c)	
Original coowners, cumulative	–	64(d)	Added AB 2777, Ch. 1349, Stat. 1980, eff. 1/1/81.

List of Updates of Property Tax Rules from 1979 to Present

Subject	1978/79 Rule	Present Rule	Notes
C/O - general	462(a)	462.001	Adopted 6/29/78; re-numbered eff 6/10/94.
Tenancies in common	462(b)	462.020	Adopted 6/29/78; re-numbered eff 6/10/94.
Joint tenancies	462(c)	462.040	Adopted 6/29/78; re-numbered eff 6/10/94.
Life estates, estates for years	462(d)	462.060	Adopted 6/29/78; re-numbered eff 6/10/94.
Possessory Interests	462(e)	462.080	Adopted 6/29/78; re-numbered eff 6/10/94.
Leases	462(f)	462.100	Adopted 6/29/78; re-numbered eff 6/10/94.
Foreclosure	462(g)	462.120	Adopted 6/29/78; re-numbered eff 6/10/94.
Tax Delinquency	462(h)	462.140	Adopted 6/29/78; re-numbered eff 6/10/94.
Trusts	462(i)	462.160	Adopted 6/29/78; re-numbered eff 6/10/94.
Legal Entities	462(j)	462.180	Adopted 6/29/78; re-numbered eff 6/10/94.
Misc. arrangements (security transactions, deed presumption, holding agreements [1031 exchange], sale and leaseback)	462(k)	462.200	Adopted 6/29/78; re-numbered eff 6/10/94.
Interspousal Transfers	462(l)	462.220	Adopted 6/29/78; re-numbered eff 6/10/94.

Transfers which do not constitute C/O - now: (a)(1) bare legal title (a)(2) security interest (b) substitution of trustee (c) group trust, pooled fund (d) employer benefit plan (e) corporation sole, religious (f) correction, reformation (g) minor dwelling unit (h) disabled dwelling unit (i) mobile home park (j) mobile home park (k) registered domestic ptrnr	462(m)	462.240	Adopted 6/29/78; re-numbered eff 6/10/94.
Date of C/O (presumption)	462(n)	462.260	Adopted 6/29/78; re-numbered eff 6/10/94.
Eminent Domain	–	462.500	Adopted 9/13/84
Newly Constructed Property	463	463	Adopted 6/29/78
Date of Completion of New Construction - Supplemental Assessment	–	463.500	Adopted 5/28/87
Veterans' Exemptions	464	464	Adopted 6/29/78
Oil and Gas	468	468	Adopted 6/29/78
Mining	469	469	Adopted 6/29/78
Timberland	471	471	Adopted 6/29/78
Timeshares	–	472	Adopted 6/28/84
Geothermal	–	473	Adopted 6/29/95
Petroleum Refining	–	474	Adopted 9/27/06